



# MORNING MANTRA



Daily Derivatives & Market Report

JUNE 02, 2022



Indian equity benchmarks ended near their intraday high points on Thursday's trading session. After a cautious start of the day, key indices remained volatile in the first half of the trading session, as the Ministry of Finance said the gross GST (Goods and Services Tax) revenue for the month of May crossed over Rs 1.40 lakh crore, a 16.6 per cent drop in comparison to April when GST collections were at a record high.

Some concerns came with a private report that even as the government is planning to put a leash on wasteful revenue spending to rein in fiscal deficit, it has decided against trimming the record budgetary capital expenditure target for FY23, betting big on its high multiplier effect to spur growth. The finance ministry has asked various infrastructure ministries to ensure they realise their capex goals and create durable assets.

However, in the second half of the trading session, markets gained traction to end on a higher note, as domestic sentiments were upbeat, after Icria Ratings in its report has said that manufacturing sector capital expenditure is on course for a leg-up with overwhelming responses to the government's production-linked incentives schemes, especially for lithium-ion battery, pharma and solar module segments.

Besides, the Union Cabinet has approved a proposal to expand the mandate of Government e-Marketplace (GeM) by allowing procurement by cooperatives. Presently, the registration of cooperatives as buyers was not covered within the existing mandate of GeM. The move will help over 8.54 lakh registered cooperatives and their 27 crore members as they would get products at competitive rates from the GeM portal.

On the global front, European markets were trading in green. Asian markets ended mostly lower, after the manufacturing sector in South Korea continued to expand in May, albeit at a slower pace, the latest survey from S&P Global revealed on Thursday with a manufacturing PMI score of 51.8. That's down from 52.1 in April, although it remains above the boom-or-bust line of 50 that separates expansion from contraction.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	55818.11	436.94	0.79
NIFTY	16628.00	105.25	0.64
MIDCAP	23111.21	-8.44	-0.04
SMLCAP	26694.78	160.25	0.60
BSEFMC	14084.33	10.23	0.07
AUTO	26216.72	-172.08	-0.65
POWER	18895.29	396.77	2.14
REALTY	3268.22	27.60	0.85
BSE IT	30278.76	464.16	1.56
BANKEX	41065.17	-23.22	-0.06
OIL GAS	18895.29	396.77	2.14
METAL	18343.33	159.53	0.88
INDIA VIX	20.32	-0.53	-2.54

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1315	757	70
BSE	1970	1339	135

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3045	4047	(25)
NSE CASH	49886	49890	(0)
NSE F&O	20337275	10951121	86

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.58	4.25	1.43
SENSEX	22.80	3.24	1.19

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	4677	4547	131
FII	7132	7584	(452)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3291.15	4641.02	(1350)
Index Options	1589373.96	1590884.98	(1511)
Stock Futures	10830.30	10216.95	613
Stock Options	5291.42	5342.01	(51)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.20	0.84
BANK NIFTY	0.97	0.94

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.25	102.49	-0.24

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.436	7.414	0.30
USA	2.915	2.931	-0.55

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1855.95	10.02	0.54
Silver	22.08	0.29	1.36
Crude-Oil	112.24	-3.02	-2.62
Brent-Crude	113.19	-3.08	-2.63

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 JUN -22 USD-INR	77.77	0.03	0.04
28 JUN -22 EUR-INR	83.27	-0.14	-0.17
28 JUN -22 GBP-INR	97.68	-0.16	-0.16
28 JUN -22 JPY- INR	60.06	-0.05	-0.08

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	16628	16369	16499	16572	16702	16776
SENSEX	55818	54858	55338	55615	56095	56372
NIFTY FUTURES	16630	16353	16492	16568	16707	16783
BANK NIFTY	35614	35267	35440	35558	35732	35849
CNX IT	29792	28944	29368	29622	30046	30299
CNX MIDCAP	28491	28073	28282	28405	28614	28736
CNX SMALLCAP	9291	9179	9235	9270	9325	9360
INDIA VIX	20.32	17.28	18.80	19.90	21.42	22.52

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Sell	Neutral
SENSEX	Neutral	Sell	Neutral
NIFTY FUTURES	Neutral	Sell	Neutral
BANK NIFTY	Neutral	Neutral	Neutral
CNX IT	Neutral	Sell	Neutral
CNX MIDCAP	Neutral	Sell	Neutral
CNX SMALLCAP	Neutral	Sell	Neutral
INDIA VIX	Sell	Neutral	Neutral

## SECURITIES BAN IN F&O TRADES FOR 03-06-2022

NIL

# TECHNICAL VIEWS



## NIFTY

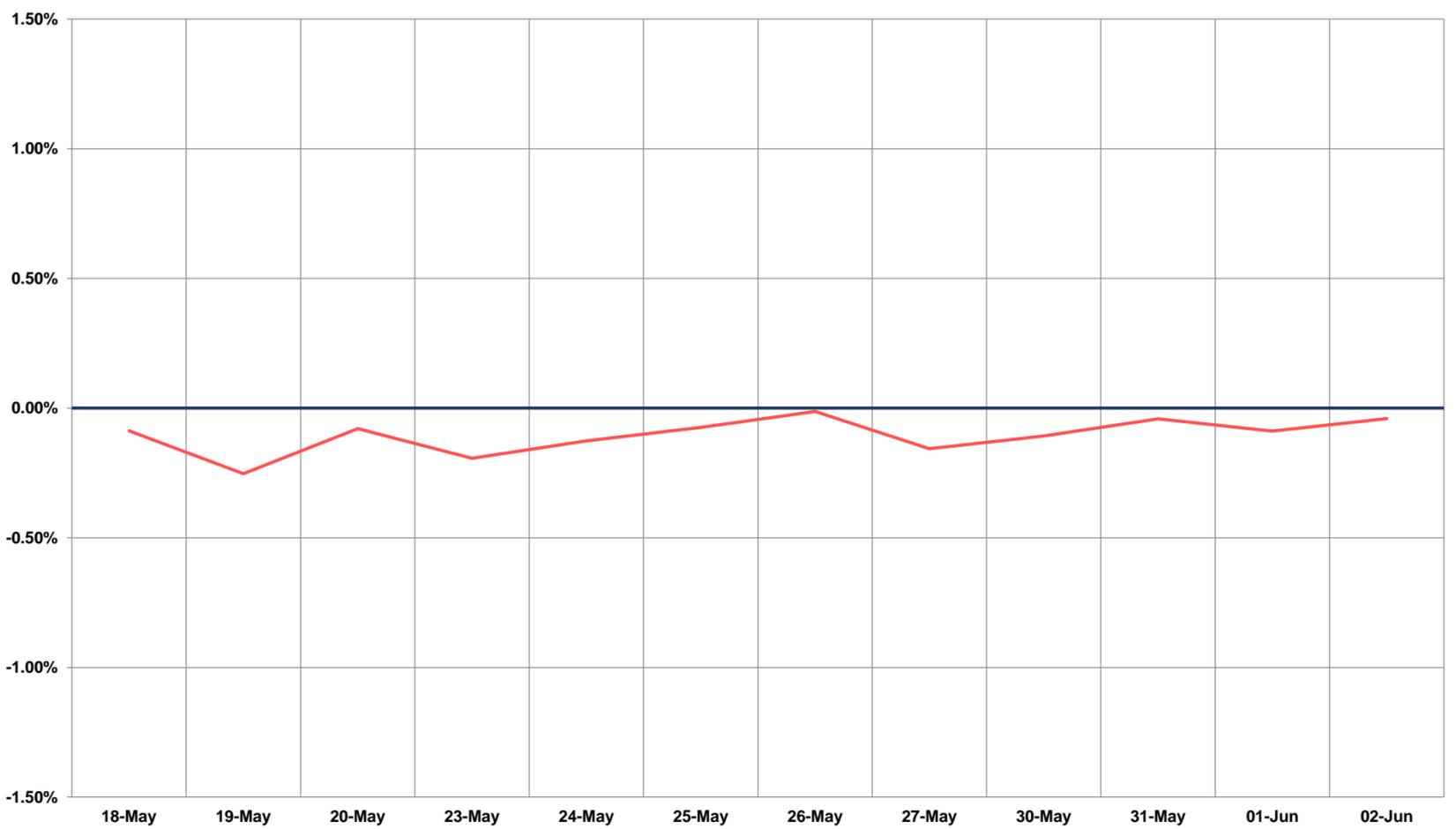
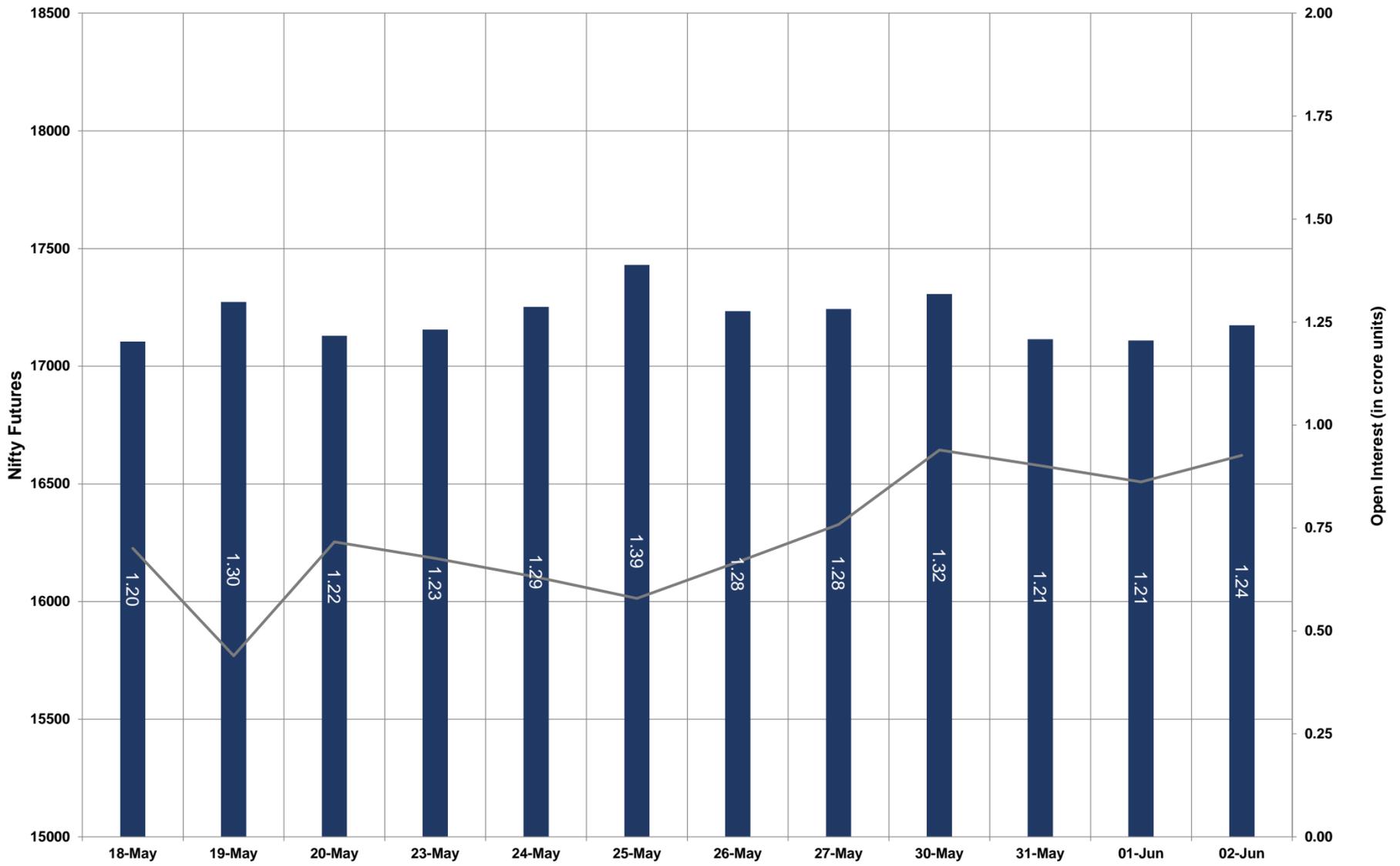


- Nifty Cash = **16628.00 (0.64%)**
- Resistance levels = **16740** and **16850**
- Support levels = **16520** and **16400**

# TECHNICAL VIEWS



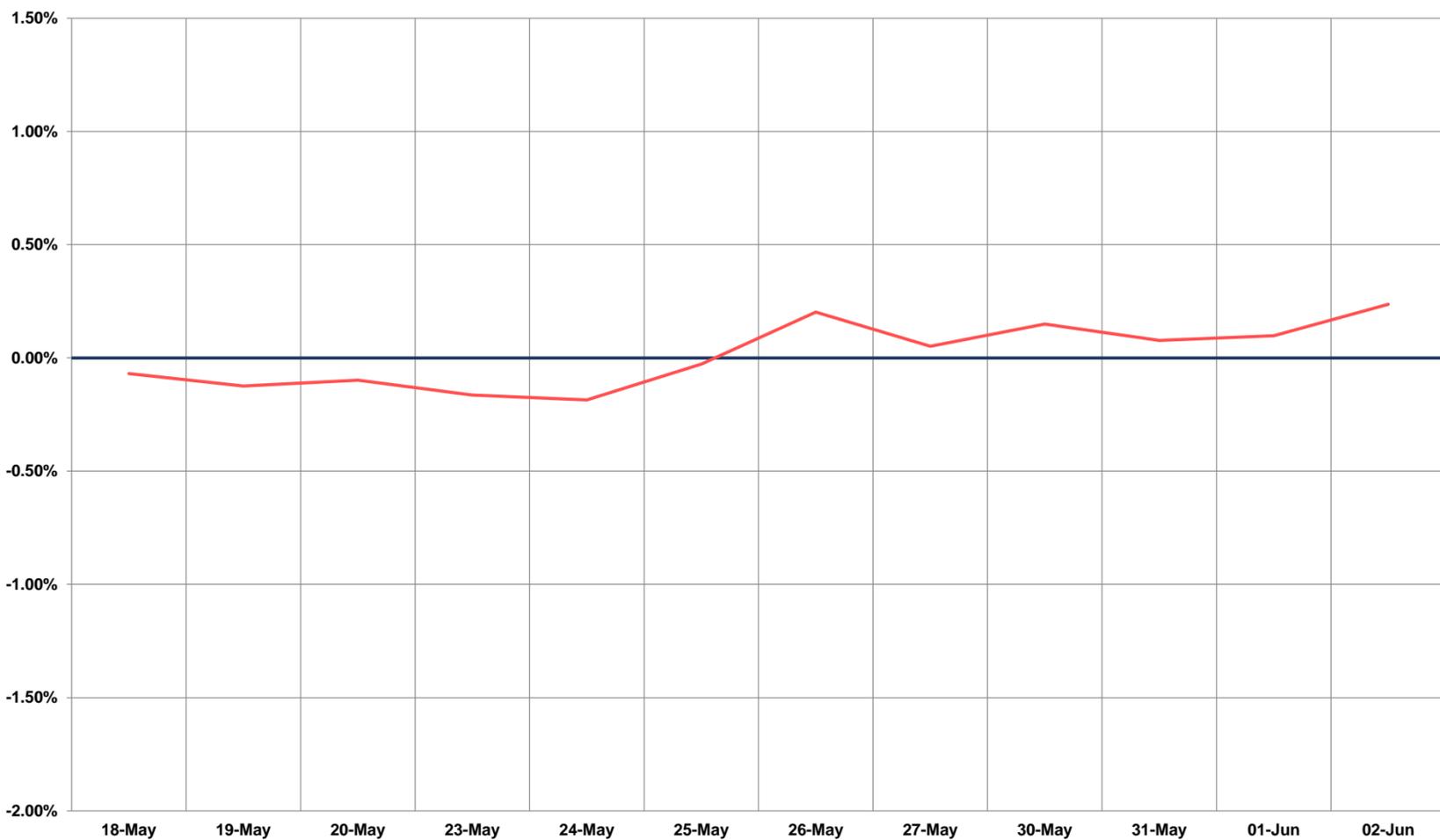
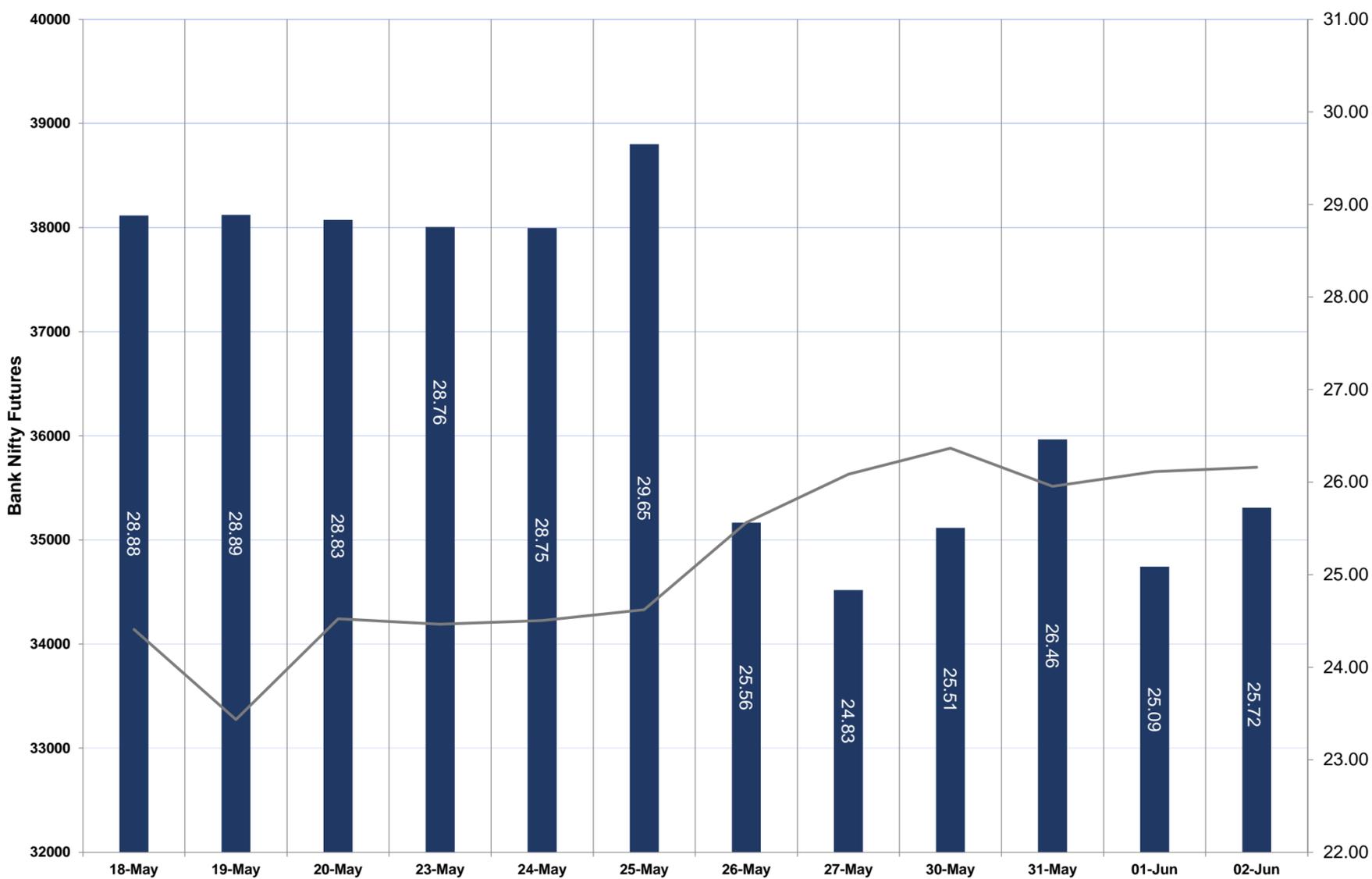
## NIFTY FUTURES



# TECHNICAL VIEWS



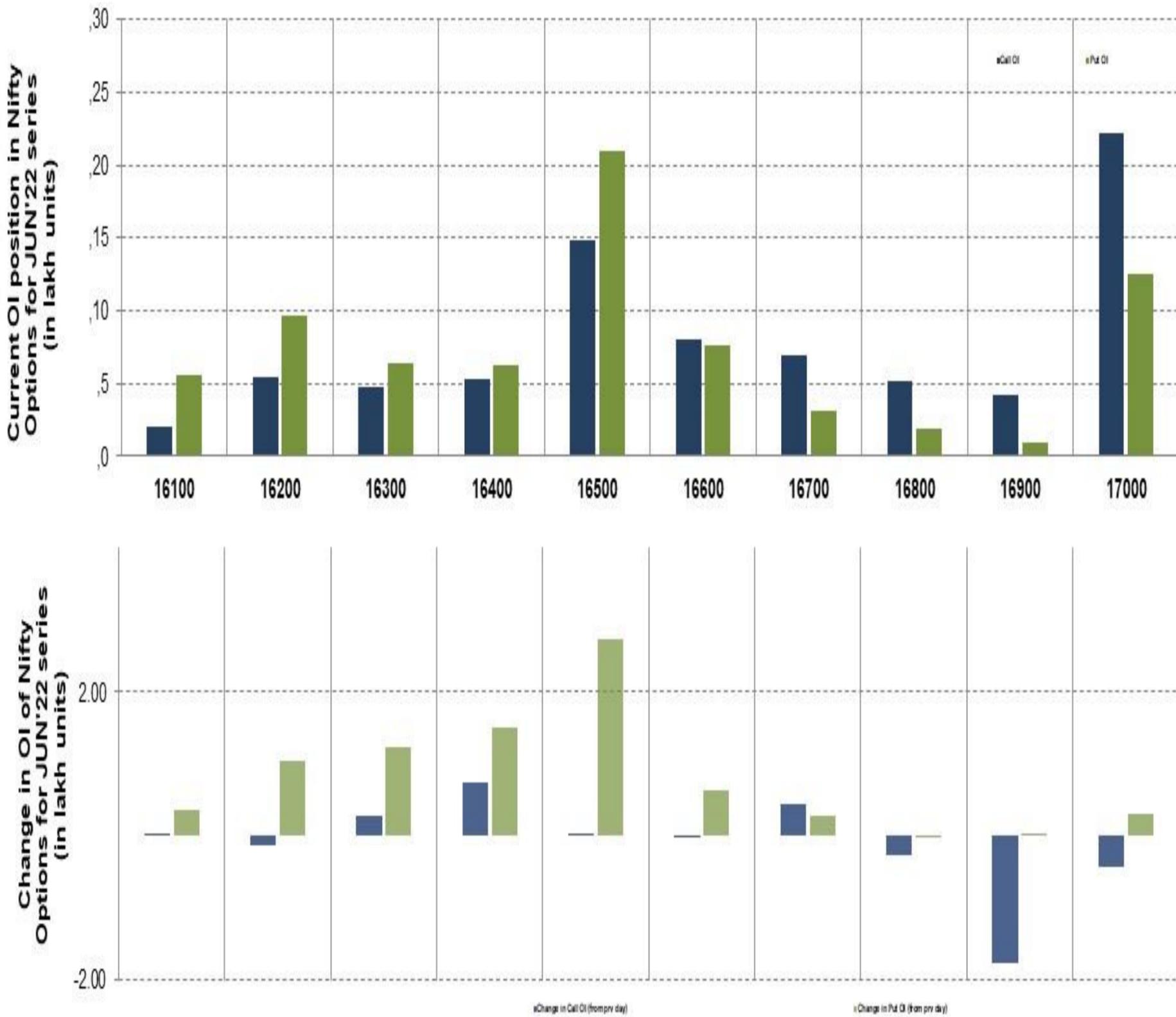
## BANK NIFTY FUTURES



# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 0.17 million in Open Interests is **Strike Price of 16900**
- **Most Active Nifty Put** with an addition of 0.27 millions in Open Interests is **Strike Price of 16500**
- **Maximum Open Interest an outstanding** was 2.21 millions for Calls at **Strike Price of 17000**
- **Maximum Open Interest an outstanding** was 2.09 millions for puts at **Strike Price of 16500**

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